

## YAC\*...YOUTH ADVISORY COMMITTEE

### TALENT & TECHNOLOGY...SCREENING CRITERIA



What are the five screening criteria that *The Re-Design Consortium* will use to select a YAC\* and local community Foundation as partners?

- YAC has existed for at least 3 years with a minimum of 10 active members
- YAC has on-going projects with the K-12 schools and local colleges
- Community Foundation has \$50,000,000 in designated funds, an endowment & a matching local corporate grant of \$1,000,000 for their YAC.
- Community Foundation has exhibited previous commitments to workforce and/or job creation.

### *YAC Stages...* Fund 100 YAC's at \$1,000,000 each by 2025

#### Stage #1...2023: 15 YAC's in Community Foundations @ \$500,000 each

- YAC develops plans and funding for local Design Studio in the community
- YAC partners with high school EAST program or equivalent

#### Stage #2...2024: 35 YAC's in Community Foundations @ \$500,000 each

- Organize a "ReDesign IT" Competition for local students and serial inventors
- YAC creates a designated fund entitled "New Enterprise Formation" or equivalent
- 1<sup>st</sup> fifteen YAC recipients qualify for the 2<sup>nd</sup> round of funding at \$500,000

#### Stage #3...2025: 50 YAC's in Community Foundations @ \$500,000 each

- Walmart supplier corporate foundations match @ \$1,000,000 for each YAC
- YAC funds "Talents Unlimited," "Odyssey of the Mind" or "Future Problem Solving"
- The 2<sup>nd</sup> 35 YAC recipients qualify for the 2<sup>nd</sup> round of funding at \$500,000 each

\*In 1992, the W. K. Kellogg Foundation committed \$42,500,000 to create a YAC "Youth Advisory Committee" for the community foundations in each of the eighty Michigan counties by making a \$500,000 donation to each YAC. Local Walmart supplier foundations will match with \$1,000,000 to a YAC.