

## NEW ENTERPRISE FORMATION

### TALENT & TECHNOLOGY...SCREENING CRITERIA

What are the five screening criteria that *The Re-Design Consortium* will use to qualify a new enterprise?



- **ReDesign products & services for existing national markets that already exist...under \$100,000,000.**
- **Creates primary jobs & locally owned headquarters**
- **Has a system with patents, trade secrets and service components to elongate product life cycles.**
- **Experienced professional management TEAM exists**
- **Limited 8%-12% annual growth rate to fund growth from profits rather than debt or outside investors.**

*New Enterprise Formation...* Fund 100 up to \$1,000,000 by 2026

Stage #1...2023: 10 new enterprises @ \$500,000 initial investments.

- YAC develops plans and funding for New Enterprise Formation initiative in their city.
- YAC creates a designated fund entitled “New Enterprise Formation” or equivalent
- YAC partners with city and county Economic Development Corporations

Stage #2...2024: 20 new enterprises @ \$500,000 initial investments.

- Organize a “ReDesign IT” Competition for local students and serial inventors
- Contact and build relationships with higher education institutions for intellectual property

Stage #3...2025: 30 new enterprises @ \$500,000 initial investments.

- Walmart supplier channel with controlled growth rates for “New Enterprises”
- Organize national competitions and convention for all YAC participants

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- “Innovation & New Enterprise Formation” W. K. Kellogg Foundation, 1975
  - “Competition is for Losers” by Peter Thiel (50-minute video)
  - “Perspective: Infinite Game or Finite Game” by Simon Sinek (50-minute video)
  - “Inventure Equity v. Venture Capital” by William Wilkie
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